

INTELLUFAX 23

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~~SECRET~~CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

25X1A8a

25X1X6

COUNTRY Spain/Russia

SUBJECT Commercial Exchange
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This document is hereby regraded to
CONFIDENTIAL in accordance with the
letter of 16 October 1978 from the
Director of Central Intelligence to the
Archivist of the United States.
Next Review Date: 2008

INFO.

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SUPPLEMENT

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ORIGIN

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EVALUATION OF CONTENT See Below

SUMMARY OF SOURCE

See Below

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1. [redacted] Blas Huete, an official of the Institute of Foreign Exchange, recently stated to Aparicio, Chief of the Consortium of Cotton Manufacturers, that he knew that many consignments of cotton fabrics shipped from Spain to Turkey were ultimately destined to Russia. He further stated that no attention was being shown this matter because of Spain's great interest in acquiring foreign exchange. 25X1A2g
2. [redacted] Madrid, where the English Shell Company has worked out an agreement with the Russians whereby in return for oil shipments to Russia from Shell developments in Iran, the Russians will authorize the export of oil to Spain from Shell developments in Rumania.

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